



Ulster Federal Credit Union
P.O. Box 2310, Kingston, NY 12402-2310
(845) 339-5544 • (800) 847-4283 • Fax: (845) 331-0331

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

LAST DIVIDEND DECLARATION DATE

Monthly:

Quarterly:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield(APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Membership Share	\$100.00 to \$500.00/\$500.01 to \$2,500.00/\$2,500.01 to \$5,000.00/\$5,000.01 to \$10,000.00/\$10,000.01 or greater/	Daily	Quarterly	Quarterly (Calendar)	\$25.00	—	\$100.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Holiday Club	\$100.00 to \$500.00/\$500.01 to \$2,500.00/\$2,500.01 to \$5,000.00/\$5,000.01 to \$10,000.00/\$10,000.01 or greater/	Quarterly	Quarterly	Quarterly (Calendar)	\$1.00	—	\$100.00	Average Daily Balance	Account withdrawal limitations apply.
Vacation Club	\$100.00 to \$500.00/\$500.01 to \$2,500.00/\$2,500.01 to \$5,000.00	Quarterly	Quarterly	Quarterly (Calendar)	\$1.00	—	\$100.00	Average Daily Balance	Account withdrawal limitations apply.
	/								
	\$5,000.01 to \$10,000.00								
	/								
	\$10,000.01 or greater								
IRA Share	/	Monthly	Monthly	Monthly (Calendar)	\$25.00	—	\$25.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Money Market Share	/	Monthly	Monthly	Monthly (Calendar)	\$500.00	—	\$500.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Member Share Draft	—	—	—	—	\$25.00	—	—	—	—

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Membership Share, Holiday Club, Vacation Club, IRA Share, Money Market Share, and Money Manager Money Market accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Membership Share, Holiday Club, Vacation Club, and Money Manager Money Market accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

ACCOUNT DISCLOSURES

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Membership Share, Holiday Club, Vacation Club, IRA Share, Money Market Share, and Money Manager Money Market accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Holiday Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

5. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements.

The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Manager Money Market accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule. For Membership Share, Holiday Club, Vacation Club, IRA Share, and Money Market Share accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

6. ACCOUNT LIMITATIONS — For Membership Share, IRA Share, Money Market Share, and Money Manager Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Holiday Club accounts, the entire balance will be transferred to your Membership Share account on or after October 1 and the account will remain open. If you withdraw from your Holiday Club account, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Vacation Club accounts, you may make one (1) withdrawal(s) from your account each quarter. If you exceed this limitation, you will be charged a fee as disclosed in the Fee Schedule. For Member Share Draft accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your

account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

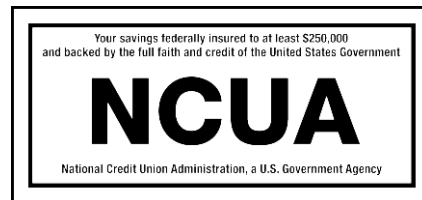
8. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$25.00
Number of Shares Required	1

9. RATES — The rates appearing with this Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

LOCATIONS:

PO Box 2310 Kingston, NY 12402
 127 Schwenk Drive Kingston, NY 12401
 807 Ulster Avenue Kingston, NY 12401
 Rt 9W, 1 Simmons Plaza Saugerties, NY 12477
 100 Woodland Pond Circle New Paltz, NY 12561



FEE SCHEDULE	
GENERAL FEES	
Account Closure	\$25.00 if account closed within 1 year of opening
Account Reconciliation	\$25.00/Hour
Account Research	\$25.00/Hour
Copy of Money Order or Credit Union Check	\$5.00/Item
Credit Union Official Check	\$3.00/Check when payable to party other than owner
Deposit Item Return	\$35.00/Item
Dormant Account	\$5.00/Month after 1 year
Foreign Items Sent for Collection	\$25.00/Item
Legal Process (tax levies, summons)	\$75.00
Loan Cancellation After Processing	\$20.00
Loan Modification	\$100.00
Loan Refinance	\$50.00
Money Order	\$3.00/Money Order
Protest of UFCU Check	\$30.00/Check
Replacement of Money Order or Credit Union Check	\$20.00/Item
Returned Statement	\$10.00/Item
Skip A Pay	\$45.00
Statement Copy	\$6.00/Copy
Statement Printout	\$5.00/Month
Subordination	\$100.00
Wire Transfer (Outgoing)	\$30.00/Transfer
Domestic	\$40.00/Transfer
Foreign	
SHARE DRAFT ACCOUNT FEES	
Automatic Overdraft Transfer	\$5.00/Item
Bounce Protection (ACH/Debit)	\$35.00/Item
Check/Share Draft Printing	Prices may vary depending upon style
Copy of Paid Share Drafts	\$5.00/Item
Courtesy Pay	\$35.00/Item
NSF	\$35.00/Item
Stop Payment	\$30.00/Request

EFT FEES	
ATM Transaction	\$0.00 for each ATM transaction at ATM's owned by the Credit Union
ATM Transaction	\$3.00 for each ATM transaction at ATM's not owned by the Credit Union (First three (3) free)
Balance Inquiry	\$3.00/Inquiry
Bounce Protection	\$35.00/Item
Card Replacement	\$15.00/Card
Courtesy Pay	\$35.00/Item
Instant Debit Card Issue	\$15.00/Card
NSF	\$35.00/Item
Transfer Between Accounts	\$3.00/Transfer
Visa CheckCard Credit Card Like Transactions	\$0.00
SAFE DEPOSIT BOX FEES	
3" x 5" Box	\$50.00/Year
3" x 10" Box	\$60.00/Year
5" x 10" Box	\$75.00/Year
10" x 10" Box	\$100.00/Year
Drilling of Boxes	At Cost
Key Replacement	\$25.00
SPECIFIC ACCOUNT FEES	
Membership Share - Courtesy Pay	\$35.00/Item
Holiday Club - Premature Withdrawal	\$15.00/Withdrawal
Vacation Club - Excess Withdrawal	\$15.00/Withdrawal if more than 1 per quarter
BILLPAYER NEW SERVICE FEES	
Expedited Payments: Electronic Overnight Check	\$15.00 \$40.00
Person to Person	\$1.00/Payment
BUSINESS CHECKING ACCOUNTS	
Minimum to Open	\$100.00
Monthly Service Fee	0.08/Item after 200 items (debits and items deposited combined)